



## 2010 SELECTION CRITERIA

### ABEX NEW VENTURE

Sponsored by Enterprise Saskatchewan

The Achievement for Business Excellence Award for New Venture goes to a new business venture which has been in existence for 3 years or less and which has shown positive performance in terms of current or expected profitability, job creation and/or entry into new markets. Nominees are judged on financial criteria as well as the nature of the new venture and its impact on job creation and market expansion, also taking into account the relative size of the new venture.

The following is a guide to assist you in your nomination.

#### Corporate Objective

- Clearly explain what your company does. Also indicate the strategies and skills used in the operation of your business.
- Indicate the objectives initially established for your company. Be sure to indicate why they were reasonable in your field.
- Highlight your company's accomplishments, particularly as they related to your original objectives.
- Explain what is expected of your company in terms of longevity and growth.

#### Finances

- Financial information is particularly important in this category. Please include your financial statements. All financial information submitted to the Chamber is confidential and reviewed solely by our independent supervisors, Dillon Hillstead Melanson Certified General Accountants.
- Please be specific about what investments your company has made, particularly with regard to buildings, machinery, research, training, etc.

#### Additional Information

The following information is not mandatory.

- Letters of support reflecting your initiatives and achievements.
- Articles or other media pieces portraying your efforts.
- Any other materials (e.g. company reports) illustrating your commitment.

#### Helpful Hints

- Applicants are judged using a points system. Detailed answers typically trigger more points; therefore, make your application as complete as possible.
- Unanswered questions are awarded zero points; please ensure you have answered all the questions.
- The Selection Committee consists of individuals who will not be familiar with your business, please be clear about what you do and avoid the use of abbreviations and jargon.
- The judging criteria for all ABEX Awards takes into account the relative size of the business and the relative impact of their activities.

Questions?

Please contact Trevor Doroshenko at the Chamber office- 306-352-2671