



2007 Economic Outlook Survey
Results - Summary
 Saskatchewan Chamber of Commerce

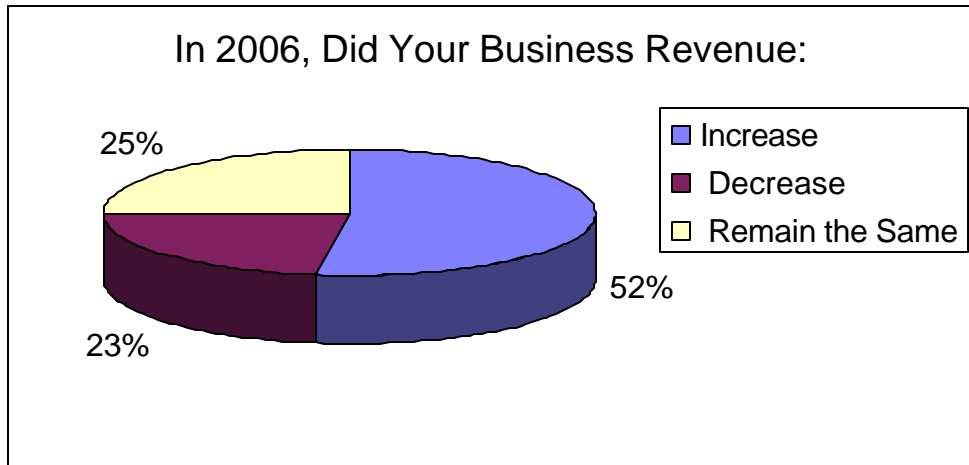
In November of 2006 the Saskatchewan Chamber of Commerce circulated its annual economic outlook survey to the membership.

Industry Response

Hotels or Restaurants: 18.75%	Wholesale or Distributing: 6.25%
Manufacturing or Processing: 14.58%	Other: 4.17%
Professional: 14.58%	Natural Resources: 4.17%
Retail: 12.5%	Insurance or Real Estate: 2.08%
Agriculture: 12.5%	Transportation or Communication: 2.08%
Financial: 8.33%	Contracting: 0%

1. Business Volume

1.1. 2006 Business Revenue



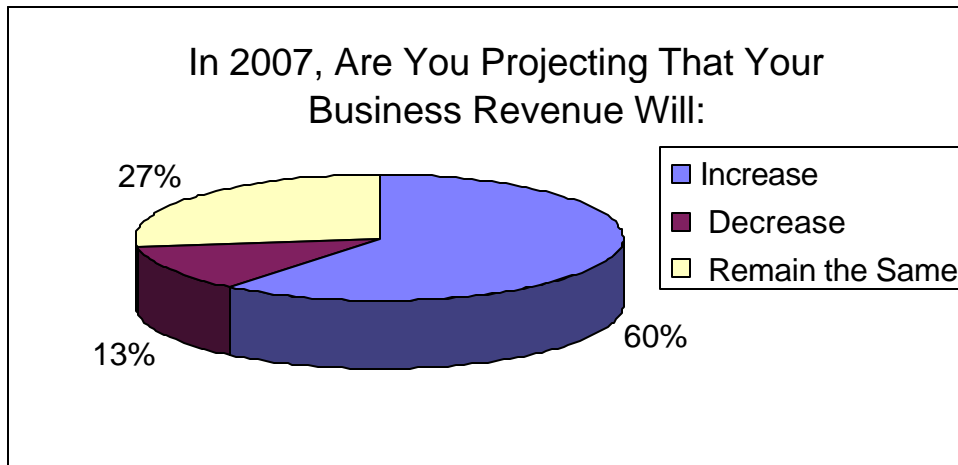
For those that experienced an increase in business revenue:

- The average increase was 14.13%
- The most common increase was 10%
- The largest increase was 100%
- The smallest increase was 2%

For those that experienced a decrease in business revenue:

- The average decrease was -13.09%
- The most common decreases were -5% and -20%
- The largest decrease was -39%
- The smallest decrease was -4%

1.2. Projected Business Revenue for 2007



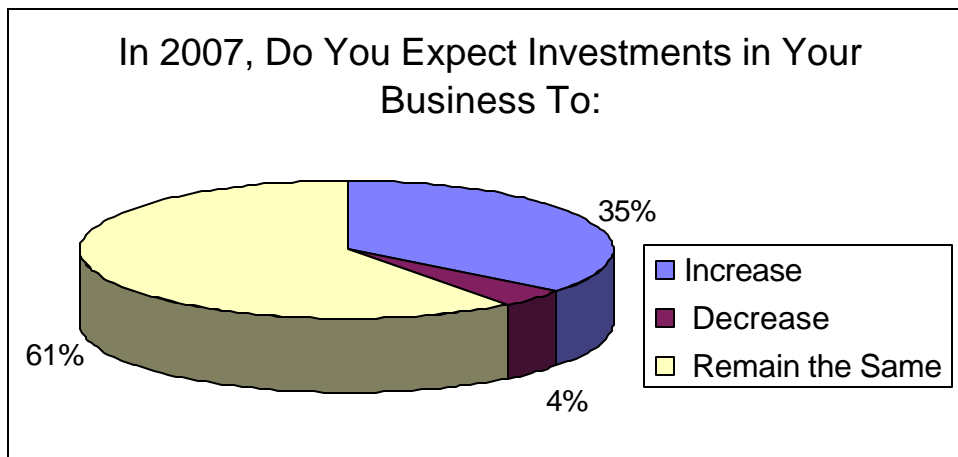
For those that expect an increase:

- The average adjusted increase was 9.47%
- The most common increase was 10%
- The greatest increase was 100%
- The smallest increase was 3%

For those that expect a decrease:

- The average decrease was -20.0%
- The largest decrease was -30%
- The smallest decrease was -10%

1.3. Expected Investments in Business in 2007



For those that expect an increase in investment:

- The average adjusted increase was 9.29%
- The most common increase was 5%
- The greatest increase was 200%
- The smallest increase was 2%

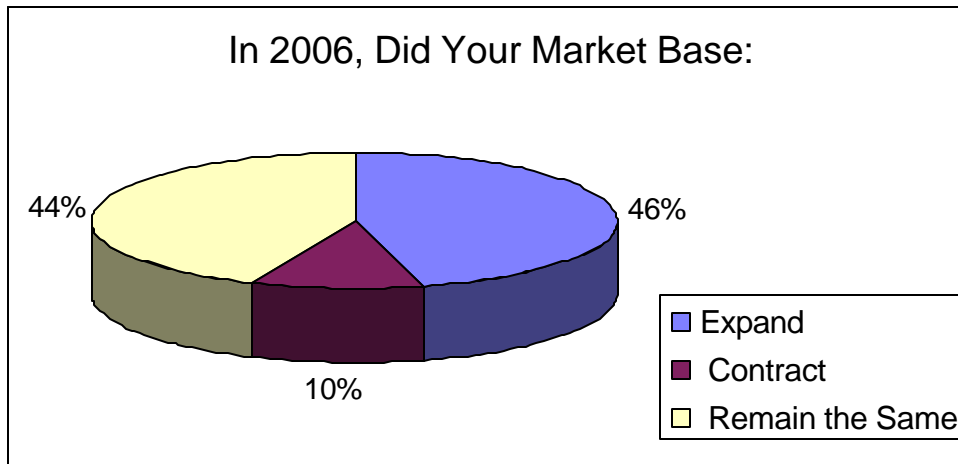
For those that expect a decrease in investment:

- The average decrease was -7.5%
- The largest decrease was -10%
- The smallest decrease was -5%

*** Adjusted data has had the highest and lowest outlier removed.

2. Market Expansion

2.1. 2006 Market Base



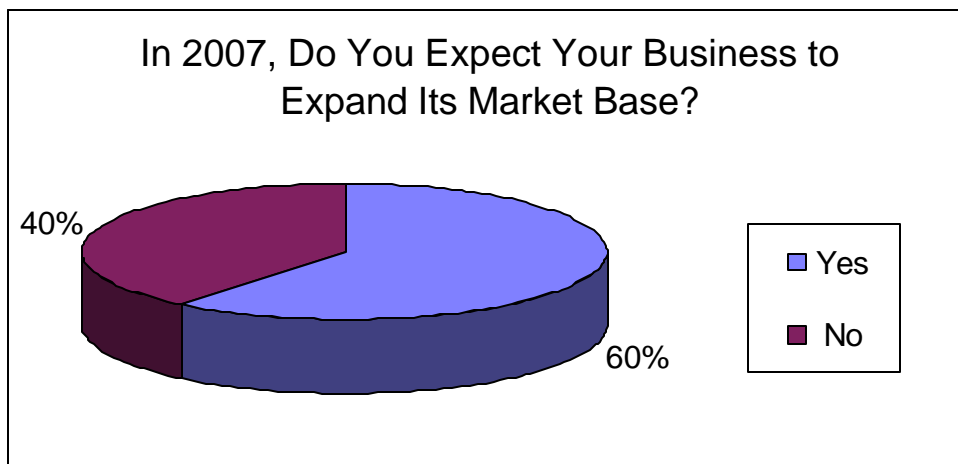
For those that experienced an expansion of their market base:

- The average adjusted expansion was 9.02%
- The most common expansion was 5%
- The largest expansion was 100%
- The smallest expansion was 3%

For those that experienced a contraction of their market base:

- The average decrease was -10.33%
- The most common decrease was -10%
- The largest decrease was -20%
- The smallest decrease was -10%

2.2. Market Expansion in 2007

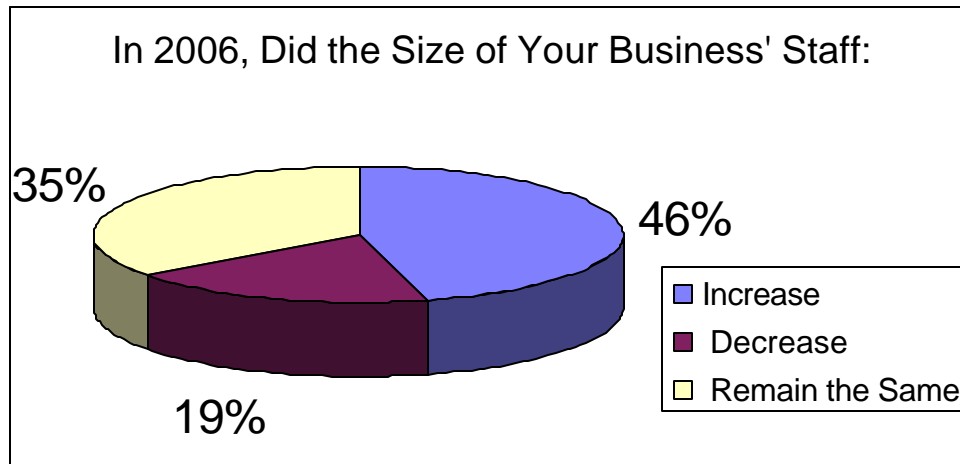


- The average expected expansion was 8.81%
- The greatest expected expansion was 50%
- The smallest expected expansion was 2%
- 13.7% expected to expand provincially
- 17.24% expect to expand nationally
- 10.3% expect to expand internationally

*** Adjusted data has had the highest and lowest outlier removed.

3. Job Creation

3.1. 2006 Employment



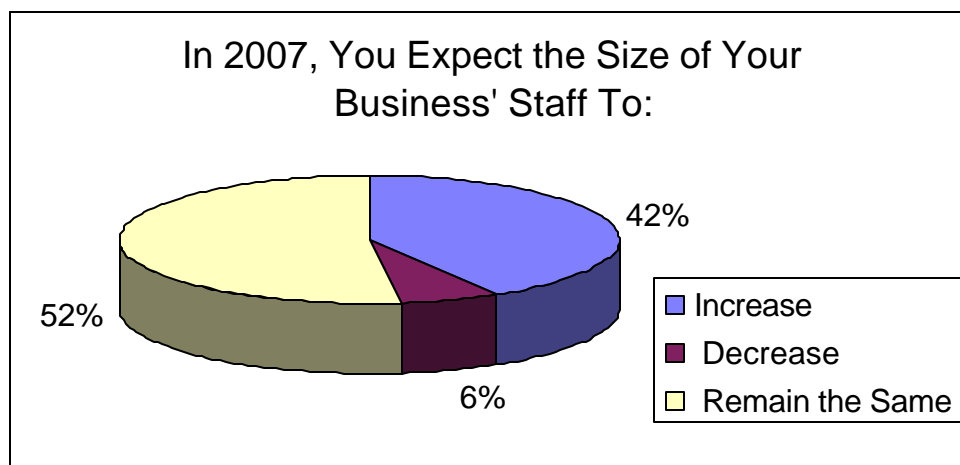
For those that hired more staff:

- The average increase in full time employees was 8.79
- The most common response was 2 additional full time employees
- The largest increase in full time employees was 76
- The smallest increase in full time employees was 1
- The average increase in part time employees was 7.92
- The most common response was 1 additional part time employee
- The largest increase in part time employees was 50
- The smallest increase in part time employees was 1

For those that reduced staff:

- The average decrease in full time employees was 1.62
- The most common response was 1 less full time employee
- The largest decrease in full time employees was 4
- The smallest decrease in full time employees was 1
- The average decrease in part time employees was 1.6
- The most common response was 1 less part time employee
- The largest decrease in part time employees was 3
- The smallest decrease in part time employees was 1

3.2. Employment Projections



*** Adjusted data has had the highest and lowest outlier removed.

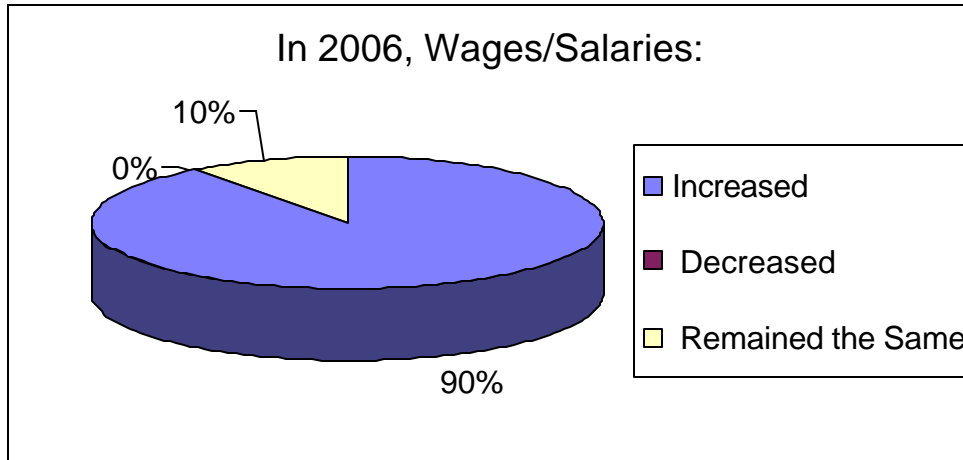
For those that expect to hire more people

- The average increase in full time employees was 5.68
- The most common response was 1 additional full time employees
- The largest increase in full time employees was 40
- The smallest increase in full time employees was 1
- The average increase in part time employees was 2.89
- The most common response was 1 part time employee
- The largest increase in part time employees was 10
- The smallest increase in part time employees was 1

For those that expect to hire fewer people

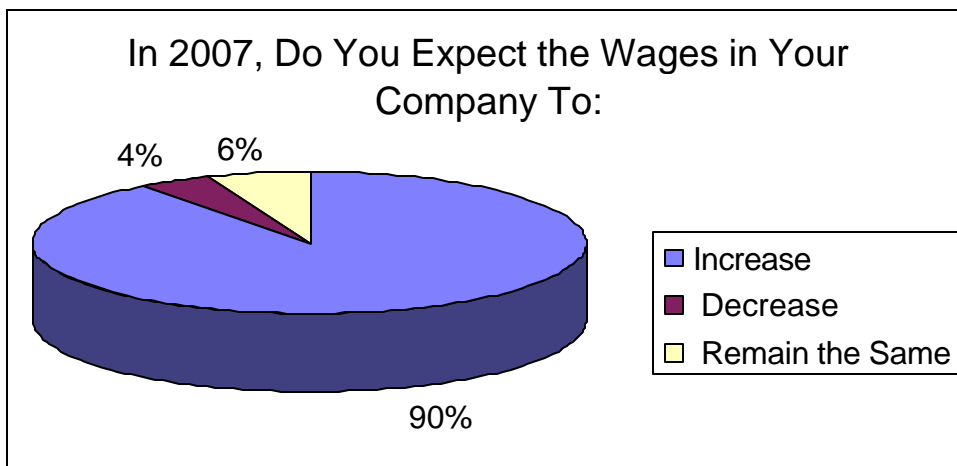
- The average decrease in full time employees was -1
- The most common decrease in full time employees was -1
- The largest decrease in full time employees -1
- The smallest decrease in full time employees was -1
- The average decrease in part time employees was -1
- The largest decrease in part time employees was -1
- The smallest decrease in part time employees was -1

3.3. Wage Levels



- The average adjusted change in wages was an increase of 6.58% (unadjusted 7.58%)
- The most common wage increase was 10%
- The largest wage increase was 59%
- The smallest wage increase was 0%
- No companies reported wage decreases in 2006

3.4. Wage Expectations



For those that expected wages/salaries to increase:

- The average adjusted wage increase expected was 5.58%
- The most common wage increase expected was 5%
- The largest wage increase expected was 30%
- The smallest wage increase was 2.5%

For those that expected wages/salaries to decrease:

- The average wage decrease was -4.5%
- The largest wage decrease was -5%
- The smallest wage decrease was -4%

4. General Comments

- "We are looking at continued growth in 2007. 2006 is the best year overall that we have ever had."
- "The summer of 05' was extra busy because of the province 100th. We hope 07' will be back to more of a normal year."
- "Very little growth. Business marginal and closing"
- "Because of a limited number of Employment applicants I try to keep my pay scale above what might be considered average. I also provide bonuses based on yearly income to maintain staff."
- "The minimum wage increase will push wages up again."
- "Concerned about labor shortage."
- "The province needs to consider taxation incentives, and the like to get the oil, mining industry in high gear here!"
- "Only way to keep staff is to increase wages annually. Increased sales due to increased costs in goods and services."
- "The minimum wage went up too much; I had to lay off several positions, cut back on hours and hire fewer students."
- The notion that Saskatchewan is a "Have" Province is obviously not based on those regions that have Agriculture as their primary economic base."
- "Income taxation rates, property taxes, and AG Industry merges such as SWP/Agricore will have major impact- 2007 business will drop dramatically if this merge goes through."
- "Labour market is getting tough, rising input costs. These issues are putting pressure in margins."
- "We have found basically zero support from the present government."
- The Agriculture industry has changed drastically over the past couple years resulting in our present marketing shift."
- "Our area is seeing loss of jobs and income at an alarming rate... Rural Saskatchewan is in trouble big time unless we can attract resources, tourism and others to our area."